* A grocery store is a retailer because it sells goods in small quantities directly to people.
* After the grocer puts in his/her order, the chocolate is delivered to his/her store location.
* The grocer records the amount of chocolate received for inventory.
* The chocolate is then placed out on the shelves to sell to consumers.
* Many different types of chocolate are sold including: baking chocolate, cocoa powder, semi-sweet chocolate, milk chocolate and white chocolate.

Balance Sheet:

Value Added: $0.00

Profit: $.50 (!)

Worth: $1.00 (This is the price you pay!)

Cost: $0.50

